

2025

FINANCIAL
STATEMENT



Wayne Cooperative
Insurance Company

2025 Balance Sheet

	12/31/2025
Assets	
Invested Assets	
Bonds	31,943,681
Stocks	6,629,821
Real Estate	404,635
Cash & Short Term	7,812,160
Other Invested Assets	0
Subtotal Cash & Invested Assets	46,925,026
Other Assets	
Agent's Balances	1,954,689
Interest & Dividends Due	302,146
Reinsurance Recoverable	185,578
Federal Income Tax Recoverable	708,979
Net Deferred Tax Asset	466,400
Other Assets	2,672,689
Subtotal Other Assets	6,290,481
Total Assets	53,215,507
Liabilities & Policyholder Surplus	
Net Loss Reserves	6,195,399
Net Loss Adjusting Expense Reserves	1,248,687
Commissions Payable	1,210,515
Net Unearned Premium Reserves	13,162,249
Reinsurance Premiums Payable	223,639
Other Expenses Payable	428,905
Current Federal Income Taxes	0
Other Liabilities	806,797
Total Liabilities	23,276,191
Policyholder Surplus	29,939,316
Total Liabilities & Policyholder Surplus	23,215,507



2025 Income Statement

	12/31/2025
Underwriting	
Direct Premiums Written	25,605,121
Reinsurance Premiums Ceded	(3,348,046)
Change Unearned Premiums	(1,291,649)
Net Premiums Earned	20,965,426
Net Losses Incurred	13,516,840
Net Loss Adjusting Expenses	2,073,804
Net Agency Commission Expenses	4,709,369
Net Operating Expenses	3,268,823
Net Insurance Department Fees & Taxes	169,159
Total Underwriting Deductions	23,737,995
Net Underwriting Gain (Loss)	(2,772,569)
Investment	
Bond Interest	1,187,222
Stock Dividends	175,635
Real Estate	129,000
Cash & Short-Term Interest	239,290
Other Invested Assets	8,500
Subtotal Investment Income	1,739,647
Investment Expenses	(184,405)
Net Realized Capital Gain (Loss)	(159,008)
Net Investment Income	1,396,234
Other Income	
Finance & Service Charges	257,890
Miscellaneous	7,266
Total Other Income	265,156
Net Income Before Federal Tax	(1,111,179)
Federal Corporate Income Tax	(1,852)
Net Income	(1,113,031)

